

# FINANCIAL SNAPSHOT

## For fiscal year ended June 30, 2021

### ASSETS

| CURRENT ASSETS                             | FY 20-21            | FY 19-20            |
|--|---------------------|---------------------|
| Cash and Cash Equivalents                  | \$3,584,790         | \$4,636,886         |
| Grants Receivable                          | 1,351,001           | 1,644,088           |
| Pledges Receivable, net                    | 271,846             | 379,865             |
| Inventory                                  | 480,512             | 221,168             |
| Prepaid Expenses                           | 155,712             | 154,523             |
| <b>TOTAL CURRENT ASSETS</b>                | <b>\$5,843,861</b>  | <b>\$7,036,530</b>  |
| NON-CURRENT ASSETS                         |                     |                     |
| Restricted Cash                            | \$4,481,215         | \$15,352,725        |
| Investments in Marketable Securities       | 6,732,451           | 1,051,462           |
| Deposits and Other Assets                  | 66,603              | 157,345             |
| Pledges Receivable — non-current           | 210,000             | 150,000             |
| Pledges Receivable — Capital Campaign, net | 3,164,601           | 6,336,049           |
| NMTC Loans Receivable                      | 26,389,390          | 26,389,390          |
| Property and Equipment, net                | 40,031,659          | 36,207,552          |
| <b>TOTAL NON-CURRENT ASSETS</b>            | <b>\$81,075,919</b> | <b>\$85,644,523</b> |
| <b>TOTAL ASSETS</b>                        | <b>\$86,919,780</b> | <b>\$92,681,053</b> |

### LIABILITIES AND NET ASSETS

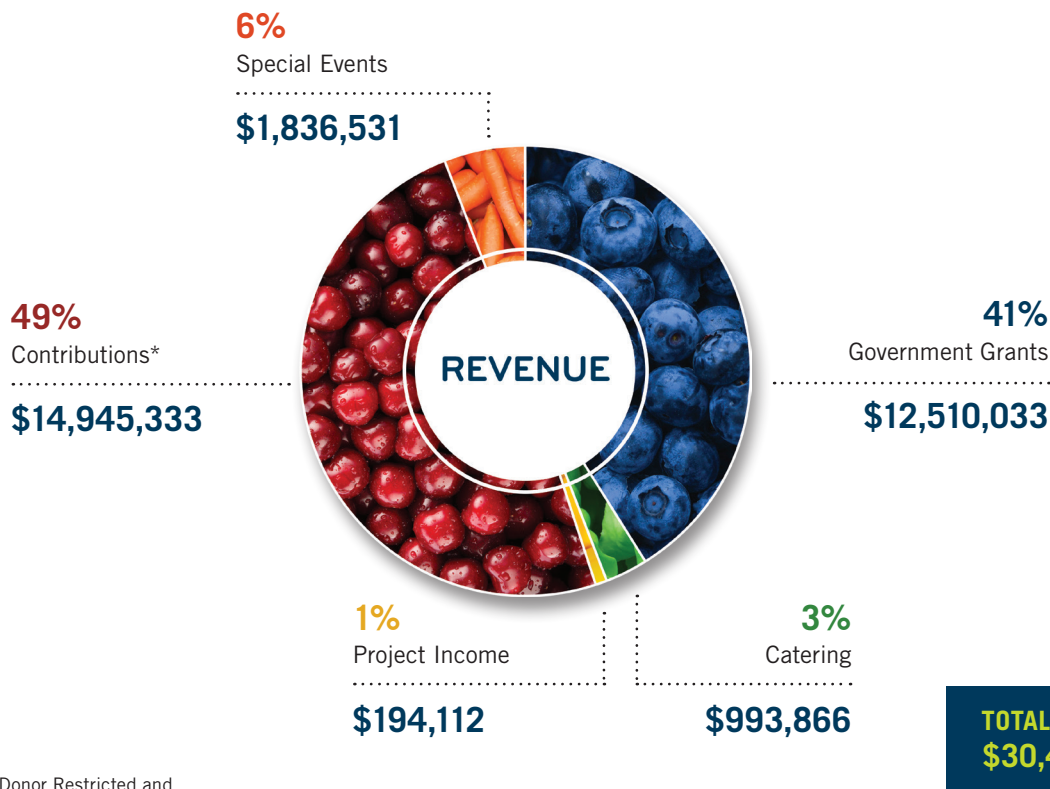
| LIABILITIES  | FY 20-21            | FY 19-20            |
|--|---------------------|---------------------|
| Accounts Payable   | \$623,659           | \$4,971,672         |
| Accrued Expenses   | 1,320,180           | 1,140,367           |
| Deferred Special Event Revenue                               | —                   | 125,000             |
| Refundable Advance from Paycheck Protection Program          | —                   | 1,360,000           |
| NMTC Notes Payable   | 240,197             | 1,968,114           |
| NMTC Notes Payable, net of current portion and debt discount | 41,448,484          | 47,804,453          |
| <b>TOTAL LIABILITIES</b>                                     | <b>\$43,632,520</b> | <b>\$57,369,606</b> |
| NET ASSETS   |                     |                     |
| Without Donor Restrictions                                   | \$42,694,020        | \$8,855,540         |
| With Donor Restrictions                                      | 593,240             | 26,455,907          |
| <b>TOTAL NET ASSETS</b>                                      | <b>\$43,287,260</b> | <b>\$35,311,447</b> |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                      | <b>\$86,919,780</b> | <b>\$92,681,053</b> |

Assets and liabilities include Capital Campaign gifts and project expenditures

The financial information as of and for the year ended June 30, 2021, has been derived from the Meals on Wheels San Francisco, Inc.'s 2021 financial statements audited by BPM LLP, independent auditors. Contact the organization's office for copies of the complete audited financial statements.

**FINANCIAL SNAPSHOT**  
For fiscal year ended June 30, 2021

**REVENUE AND SUPPORT – OPERATIONS**



\*Includes Without Donor Restricted and With Donor Restricted Funds.

**EXPENDITURES – OPERATIONS**

